

Belgium's Ablynx in Merck cancer research tie-up: firm

February 3 2014

Belgian biotechnology company Ablynx said on Monday it has signed a cancer research cooperation accord with US pharmaceuticals giant Merck & Co. which could be worth up to 1.7 billion euros (\$2.3 billion).

The contract, to identify proteins which may lead to cancer immunotherapy treatments, involves an initial payment of 20 million euros plus 10.7 million euros for the three-year research programme.

Subsequent royalties on sales could lead to payment of 1.7 billion euros, Ablynx said in a statement.

Merck will be responsible for development, manufacture and sale of any treatments generated by the research.

Immunotherapy treatments aim to boost the body's own immune response so as to fight [cancer](#).

© 2014 AFP

Citation: Belgium's Ablynx in Merck cancer research tie-up: firm (2014, February 3) retrieved 26 December 2022 from <https://medicalxpress.com/news/2014-02-belgium-ablynx-merck-cancer-tie-up.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is

provided for information purposes only.